

**FOR IMMEDIATE RELEASE**

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## **SCI ANNOUNCES CLOSING OF MAUSER GROUP ACQUISITION**

LOS ANGELES, CA April 3, 2017 /PRNewswire/ - Stone Canyon Industries, LLC ("SCI"), is pleased to announce the successful closing today of its previously announced purchase agreement to acquire Mauser Group N.V., a global supplier of rigid packaging products and services for industrial use, from Clayton, Dubilier & Rice ("CD&R"). SCI, through its subsidiary BWAY Corp. ("BWAY"), is a leading North American manufacturer of rigid metal and plastic containers.

The all-cash transaction is valued at approximately \$2.3 billion.

With revenues of over €1.4 billion, Mauser manufactures and supplies plastic and steel drums and intermediate bulk containers ("IBCs"). The Company is also the leading provider of reconditioning services for used plastic drums and IBCs. Mauser's more than 5,000 employees operate 111 manufacturing facilities in 88 strategic locations across 18 countries in Europe, North America, South America and Asia. SCI's ownership of BWAY and Mauser creates a global leader in containers and packaging for the chemical, industrial and food and beverage industries, among others.

Bank of America Merrill Lynch, Goldman Sachs & Co., BMO Capital Markets Corp., and Citigroup Global Markets Inc. provided committed financing for the transaction. Goldman Sachs served as financial advisor to SCI, and Gibson, Dunn & Crutcher LLP provided legal counsel.

### **About Stone Canyon Industries**

Stone Canyon Industries, LLC ([www.stonecanyonllc.com](http://www.stonecanyonllc.com)) is a global industrial holding company based in Los Angeles, California. The company focuses on acquiring market-leading companies with strong management teams in highly defensible industries around the world.

### **About BWAY**

BWAY is a leading North American supplier of general line rigid containers. The company's more than 4,000 employees operate 25 plants throughout the United States and Canada serving industry leading customers on a national basis. BWAY's rigid metal containers include paint cans, steel pails, aerosol cans, F-style containers, monotop cans, pour top cans, ammunition boxes and oil cans. The company also manufactures rigid plastic packaging including pails, drums, and hybrid paint cans.

### **About Mauser**

Mauser Group, founded in 1896, is a worldwide leading producer of industrial packaging with more than 5,000 employees. The portfolio of customers in the chemical, agrochemical, petrochemical, and pharmaceutical sectors as well as in the food and beverage industries, includes plastic packaging, fiber drums, steel drums, Intermediate Bulk Containers (“IBC”), and reconditioning services through the National Container Group (“NCG”), a Mauser subsidiary. Mauser provides sustainability-oriented, full-cycle services - from production to recycling (“ECO-CYCLE®”). With more than 100 Mauser/NCG sites and multiple joint ventures in Europe, the Americas and Asia plus two licensee networks for plastic and steel packaging, the company is a presence around the globe.